Year	Mode of disinvestment	Name of CPSE
2003-2004	1. Strategic Sale	1 Jessop & Company Ltd. and 2. Hindustan Zinc Limited (Call Option)
	2. Initial Public Offer/ Offer for Sale of residual shareholding of the Government	1. Maruti Udyog Limited, 2. IBP Limited, 3. Indian Petrochemicals Corporation Limited and 4. CMC Limited,
	3. Offer for Sale of minority shareholding	1. Dredging Corporation of India Limited, 2. GAIL (India) Limited and 3. Oil and Natural Gas Corporation Limited
2004-2005	1. Initial Public Offer	1. National Thermal Power Corporation Limited.

Scheme to unearth black money

†2890. SHRI JANESHWAR MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are formulating any new comprehensive scheme to unearth black money;

(b) if so, the outlines of this scheme;

(c) whether Government are considering seriously to make the Income-Tax policy rules simple; if so, the details thereof;

(d) whether it is a fact that for last ten years it is being proposed to amend the Income-Tax rules, but no concrete steps have been taken in that regard; and

(e) the major reasons causing delay and the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Finance Minister in para 177 of his Budget Speech 2005 has already announced two measures to unearth black money and assets without giving undeserved relief or any amnesty;

†Original notice of the question was received in Hindi.

(c) to (e) Several steps have been taken during the last ten years to simplify the provisions of the existing Income Tax Act. The Finance Minister has already announced in his Budget Speech for 2005-06 that he intends to place before Parliament a new and simplified Income Tax Bill, which is a concrete step aimed at simplification. A special group of officers has been set up for this purpose.

Funds released to States

2891. SHRI LEKHRAJ BACHANI: Will the Minister of FINANCE be pleased to state:

(a) how much fund has been released by the Central Government to State Governments in different categories and out of that how much amount has been spent by the State Governments;

(b) whether the State Governments have received the help from abroad or received amount from other sources other than Government; and

(c) whether it is a fact that State Governments could not utilise the funds so received and still have funds available; if so, how much?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (c) The position regarding release of funds category-wise for the year 2005-06 is given in the Statement. (*See* below). The State Governments are accountable to their Legislature for proper utilisation of funds. Besides, Accounts of States are subject to audit by C&AG of India under Article 151(2) of the Constitution.

(b) Yes, Sir, Assistance for Externally Aided Projects is released to State Governments by the Government of India as Additional Central Assistance (ACA). An amount of Rs. 41412.86 lakhs has been released as Additional Central Assistance for Externally Aided Projects during the current financial year (2005-06) so far.